Summary of Discussion

The 1st Free Trade Commission on Chile – Malaysia Free Trade Agreement

(CMFTA)

12nd November 2018, Santiago, Chile

Committee on Trade in Goods

Head of Delegation of Chile: Andrea Cerda

Head of Delegation of Malaysia: Syahril Syazli Ghazali

Summary of Discussion

Both Parties held a discussion on CMFTA's list of preferential tariff commitments. Since the Tariff Elimination Schedules of both Parties have already completed, Chile has suggested that both parties to improvise the bilateral tariff preferences in accordance with Article 3.4 (paragraph 5) of the Agreement.

For this purpose, Chile focused the discussion on products which will receive an improved tariff treatment in the framework of CPTPP, in comparison with the CMFTA. Malaysia emphasized that its current focus is to complete the ratification process and to implement the commitments under CPTPP which according to Malaysia covers the entire tariff schedule including the highly sensitive products. Currently, there is no mandate for Malaysia to extend such commitments in other FTAs.

Regarding the updating of Tariff Preferences to HS2017, both Parties agreed to exchange correlation tables from HS2007 to HS2012 and from HS2012 to HS2017. Both Parties will review the lists and exchange comments possibly by end of November, 2018. Both Parties shall proceed with technical discussions and consider incorporating the results as amendments to the CMFTA.

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