NOTIFICATION OF CHILE OF ADJUSTED THRESHOLD VALUES UNDER CHAPTER K BIS OF THE CHILE-CANADA FREE TRADE AGREEMENT (CCFTA)

December 13, 2023

In accordance with Chapter Kbis-01.1-7 of the Chile – Canada Free Trade Agreement, Chile hereby notifies Canada of the newly calculated thresholds for Chile's procurement covered by Chapter Kbis of the Agreement, effective January 1, 2024:

		CLP (CHILEAN PESOS)
K <i>bis-</i> 01.1-1	a) for procurement of goods and services:	70,392,963
	b) for procurement of construction services:	5,924,686,739
K <i>bis-</i> 01.1-2	a) for procurement of goods and services:	351,964,817
	b) for procurement of construction services:	11,263,415,449

The thresholds above were calculated in accordance with Section G of Annex 13 of the Canada-United States-Mexico Agreement (CUSMA/USMCA/T-MEC), which replaced the North American Free Trade Agreement on July 1, 2020. The threshold for construction services in Annex Kbis-01.1-1 was calculated in accordance with the formula in the Chapter 9, Section G, paragraph 3 of the United States-Chile Free Trade Agreement.

The next adjustment of the threshold values will be made in two years and will become effective on January 1, 2026.